

SMITHTON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 130

Smithton, Illinois

Finance Committee Meeting, November 23, 2020

MINUTES

The Finance committee meeting of the Board of Education of Smithton Community Consolidated School District No. 130 was held on Monday, November 23, 2020, in the Science Lab Room, 316 South Hickory, Smithton, Illinois 62285.

Mrs. Etling, Clerk to the Board of Education, recorded minutes of the Finance committee meeting held on Monday November 23, 2020.

Call to Order

The meeting was called to order by Committee Chairman Brian Lester at 6:00 p.m. and the Pledge of Allegiance was recited by all in attendance.

Roll Call

Members present: Ms. Pipher, Mr. Lester, Mr. Trentman, Mr. Barschak.

Members absent: Dr. Schwemmer, Mr. Whitworth

Dr. Bill Phillips, Superintendent, was also in attendance.

Public Comments

None

Discussion

Mrs. Etling presented the Financial Report which included:

1. Review of the Budget vs Actual for the 1st 4 months of FY21. The hybrid\remote schedule has impacted the budget, specifically on staffing and supplies. While personnel expense is under budget due to schedule changes, supplies are exceeding budget due to additional expense incurred for PPE and sanitizing. The district received (2) grants Emergency Relief Grant * Digital Equity Formula Grant which will help offset some of these costs.
2. Reviewed the 2020 Tax Levy. The 2020 Tax Levy was prepared based on an estimated 7.0% increase in EAV. The EAV increased by 6.14% last year. The district will usually project a little higher EAV to protect itself from missing out on available tax revenue to support programs and services to students. The district will hold a Truth in Taxation Hearing on December 22, 2020 before the regular board meeting. The hearing is required when districts levy above the 5.0% threshold.

Adjournment

A motion to adjourn at 6:50 p.m. was made by Mr. Lester and seconded by Ms. Pipher. All Ayes, motion passes.



President



Secretary