

**SMITHTON COMMUNITY CONSOLIDATED
SCHOOL DISTRICT NO. 130**

Smithton, Illinois 62285
Finance Committee Meeting
Tuesday, January 6, 2015
MINUTES

The Finance Committee of Smithton Community Consolidated School District No. 130 was held on Tuesday, January 6, 2015 in the Superintendent's Office, 316 South Hickory, Smithton, Illinois 62285.

Mrs. Sara Sutherland, Secretary of the Board of Education, recorded minutes of the Finance Committee meeting held on Tuesday, January 6, 2015 beginning at 6:30 p.m.

1. The meeting was called to order by Chairman, Dr. Gabrielle Schwemmer at 6:30 p.m.
2. Pledge of Allegiance was recited by all.
3. Roll Call: Gabrielle Schwemmer, Dale Barschak, Sara Sutherland, Heidi Etling and Susan Homes were present.
4. Public Input - None
5. Budget Update – Heidi Etling, Director of Business Services, provided an update on the budget for the second quarter. She reported it is a possibility that the District may receive additional General State Aide as a result of increasing enrollment in the 2015-2016 school year which may help keep the current education fund deficit at the same approximate level; however it is unclear what the financial picture at the state will be until the new governor is sworn in and his budget plan is developed. Mrs. Etling and Dr. Homes, Superintendent, met with Mark Mullins with Illinois Association of School Board to project the budget for the next three years.

Total revenues collected year-to-date of \$3,494,018 is 82.4% of the amount budgeted for the year compared to \$3,529,974 or 81.5% for the same period last year.

Total expenses are tracking at 48.9% of the budgeted amount compared to 50.9% last year.

6. Discussion of Classroom Furniture – Members of the committee received an estimate for classroom furniture to potentially earmark funds from the remaining working cash bond issued in 2009. Members of the committee unanimously supported the purchase of furniture with the funds as well as supported purchasing allowable technology with the remaining balance.
7. Next Meeting Date – April 14, 2015 at 5:30 p.m.

8. Adjourned at 7:45 p.m.



President



Secretary