

**SMITHTON COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 130**

**Smithton, Illinois**

Finance Committee Meeting, May 21, 2019

**MINUTES**

The Finance committee meeting of the Board of Education of Smithton Community Consolidated School District No. 130 was held on Tuesday, May 21, 2019, in the Superintendent's Office, 316 South Hickory, Smithton, Illinois 62285.

Mrs. Etling, Clerk to the Board of Education, recorded minutes of the Finance committee meeting held on Tuesday, May 21, 2019.

**Call to Order**

The meeting was called to order by Committee Chairman Brian Lester at 6:00 p.m. and the Pledge of Allegiance was recited by all in attendance.

**Roll Call**

Members present: Ms. Pipher, Mr. Barschak, and Mr. Lester. Mr. Whitworth arrived at 6:02p.m.  
Members absent: Dr. Schwemmer, Mrs. Sutherland. Mr. Trentman

Dr. Wamser, Superintendent, was also in attendance.

**Public Comments**

None


**Discussion**

Mrs. Etling presented the FY 19 Tentative Amended Budget. The amended budget reflects a deficit in the Ed Fund of \$119,216 vs a deficit 169,691 in the original budget. The \$50,000 improvement is due to additional revenues and a reduction in expenses. The amended budget reflects a deficit in the O&M fund of \$21,776 vs a deficit of \$45,176 as presented in the original budget. The improvement is due to a reduction in supplies expense. Revenues and Expenses in the Transportation and Tort Funds were adjusted; however, there is no change in the original budgeted surplus amount in each of these funds. The tentative amended budget will be posted on our website for 30 days and a hearing is set for June 25, 2019 to approve the amended budget.

Mrs. Etling recommended renewing the CD at the Bank of Edwardsville maturing on 5/30/19 for a period of 6 months at 2.22% rate.

**Adjournment**

A motion to adjourn at 6:46 p.m. was made by Mr. Barschak and seconded by Mr. Whitworth. All Ayes, motion passes.

  
\_\_\_\_\_  
President      V. P.

  
\_\_\_\_\_  
Secretary