

**SMITHTON COMMUNITY CONSOLIDATED SCHOOL DISTRICT #130**

Smithton, Illinois 62285

Finance Committee Meeting, Thursday, April 10, 2014

**MINUTES**

The finance committee meeting of the Board of Education Finance Committee of Smithton Community Consolidated School District #130 was held on Thursday, April 10, 2014, 2014 in the Superintendent's Office, 316 South Hickory, Smithton, Illinois 62285.

Mrs. Pamela Redden, Board Clerk of the Board of Education, recorded minutes of the finance committee meeting held on Thursday, April 10, 2014 beginning at 6:00 p.m.

1. The meeting was called to order by Chairman, Dr. Gabrielle Schwemmer at 6:00 p.m.
2. Pledge of Allegiance was recited by all.
3. Roll Call: Gabrielle Schwemmer, Dale Barschak and Sara Sutherland were present.
4. Public Input – no public in attendance.
5. Budget Update – Mrs. Heidi Etling, Director of Business Services, reviewed the Budget and gave an overview of State funding expected and received. Mrs. Etling explained that the Governor Quinn released news of his support for education revenue; if he is re-elected, schools may see some additional money for the 2014-2015 school year. She further reported that equalized assessed valuation of property was expected to remain flat, but we could see a slight increase in property taxes for the coming year. Overall the budget is trending as expected with a few individual accounts over or under budget. This will be more accurately depicted through the budget amendment process.
6. Budget Forecast – An amended budget will be prepared.
7. Property and Workman's Compensation Insurance – The district has received word that the ISDA/WCIT property and insurance trust is assessing a fee to all districts who were members in the 2008 and 2009 school years to unexpected losses and decreased investment income. The district has not been told what the assessment might be but Mrs. Etling reported it may be as high as 20% for those years. Mrs. Homes and Mrs. Etling are currently evaluating other providers for property and workman's compensation insurance for the 2014-2015 school year.
8. Summer Help Discussion – additional help will be added this summer as in the previous years for custodial and technology. These items have already been reflected in the budget so no formal motion will be needed.

9. Extracurricular and Athletic Stipend – Mrs. Homes will discuss the possibility of having the Booster Club cover the stipend cost of the athletic director and the district will cover the cost of coaching stipends for the 2014-2015 school year.

10. Next finance committee date set for July 31, 2014 at 6:00 p.m.

A motion to adjourn was made by Mrs. Sutherland, seconded by Mr. Barschak and passed unanimously at 7:11 p.m.

  
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President

  
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Secretary